

# State, Governance and Financing India's Development

*Edited by*

K. Gayithri and K. V. Raju

FOUNDATION  
BOOKS



This edited volume provides a compilation of debates which deliberate how a development model should be designed and how it can produce socially just, sustainable and dynamic growth. The contributors focus on the best socioeconomic development path in Asia and beyond. The concept of the book arose as a result of an international EOT (Economy of Tomorrow) seminar series which assembled leading economic thinkers and policymakers from both Asia's and Europe's key economies. The discussion identified the common economic challenges in both the continents and provided a platform to exchange experiences on how to best tackle them and explore new ways to foster a 'Good Society' that is socially just, balanced and dynamic.

The book has a topical significance in the current socioeconomic scenario. The huge infrastructure inadequacies and social development concerns arising in the context of ill-designed public investments compensated by private investments is a major challenge that India would face in achieving higher rates of economic growth and human development. Public debate is increasingly recognizing the need for substantial rethinking about the role of the state in the provision of services. There has been an increased demand for more fundamental reforms, greater involvement of private sectors and reduction in the role of state. The chapters in this volume examine the nature of development experience in some key select sectors in the backdrop of planned intervention by the government. The empirical verification of the impact of state intervention discussed by different contributors provides an overall view of the effectiveness with which public policies have been translated into real development.

**K. Gayithri** is Professor at the Center for Economic Studies and Policy, Institute for Social and Economic Change, Bangalore.

**K. V. Raju** is Principal Scientist and Assistant Director at the ICRISAT (International Crop Research Institute for the Semi-Arid Tropics) Development Center in Patancheru, Telengana.

FOUNDATION  
BOOKS

[www.cambridgeindia.org](http://www.cambridgeindia.org)

ISBN 978-93-84463-99-1



Foundation Books is an imprint of  
Cambridge University Press, India